



American Endowment Foundation

## What Makes AEF Unique

### **Independence**

Most donor advised fund programs are affiliated with a financial services company or another charity. AEF is truly independent, and does not provide financial advice, sell financial products, or offer custody services. We accrue no benefit from brokerage services, commissions, finder fees, or product sales.

### **Open investment architecture**

Most commercial and community foundation programs restrict investment choice to a limited menu of proprietary mutual funds or pools. AEF does not pool investments. Contributed funds are segregated and can include a wide variety of mutual funds and/or individual securities in separately managed portfolios.



### **Designed for donors who depend on their trusted advisor**

AEF is designed for donors who are typically familiar with a more tailored approach to investments. At American Endowment Foundation, donors may recommend their investment manager to manage the investments in separately managed accounts. The primary appeal of separately managed accounts lies in the investment manager's ability to tailor the asset allocation and the selection of securities.

### **Contribution flexibility**

Most commercial donor advised fund programs accept only cash and marketable securities. AEF also accepts life insurance policies, closely held stock, real estate, etc.

### **Liquidation flexibility**

Most commercial and community foundation programs require immediate liquidation of contributed assets. AEF can hold assets in-kind.

### **Succession**

Many community foundation programs limit succession to the life of the donor and the donor's spouse and/or to the children of the donor. At that point, the family is no longer involved. AEF allows the Fund to continue over successive generations.

### **Grant-making flexibility**

Many community foundations limit grants to their geographic area of interest. AEF's scope is nationwide. AEF has no hidden and/or secondary agenda (program, social, religious, geographic, investment, or succession).

### **Personalization**

Most commercial and community foundation programs promote their own corporate identity. AEF creates customized letterhead in the name of the donor's Fund for use in distributing grant checks to charities.

### **Ease of Access**

AEF does not operate a call center. Advisors and donors communicate directly with AEF's principals.