LIQUIDITY ACCOUNT EXPLANATION

WHAT IS IT?
The Liquidity Account represents a small portion of assets held at AEF. It allows AEF's quarterly administrative fees to be withdrawn without investment disruption. It is replenished annually.

HOW DOES IT WORK?
When a Donor Advised Fund is funded, AEF typically requests within 30-60 days an initial contribution to the Liquidity Account of 1% of the donors' Fund balance. The remaining assets stay in the Investment Account.

- Quarterly, AEF will assess its administrative fee from the Liquidity Account.
- Annually, AEF will request cash from the Investment Account to replenish the Liquidity Account balance to approximately 1% (some Funds may have more or less requested due to current liquidity balances and total Fund size).
- The financial advisor completes this transfer by processing an ACH/EFT to AEF's bank on file.

WHERE IS IT HELD?
Liquidity Accounts for each AEF DAF are held in cash equivalents such as money market funds and short-term U.S. Treasuries.

WHERE CAN I SEE THE BALANCE OF MY LIQUIDITY ACCOUNT?
Liquidity Account balances can be viewed online via DonorCentral using your Fund login information. This balance can be seen in the online section labeled “Cash on Hand.” This information is emailed once a new Fund is opened. Both donors and their financial advisors have the ability to view the Fund balances on DonorCentral. If you have specific questions about your Liquidity Account, call us at 1-888-440-4233.