



American Endowment Foundation

LIQUIDITY ACCOUNT EXPLANATION

What is it?

The Liquidity Account represents a small portion of assets held at AEF which allows AEF to process fees for each donor advised fund. It allows AEF's quarterly administrative fees to be withdrawn without investment disruption.

How does it work?

When a Donor Advised Fund is established, AEF will typically request an initial contribution to the liquidity account of 1% of the donors' fund balance. The remaining funds stay in the Investment Account.

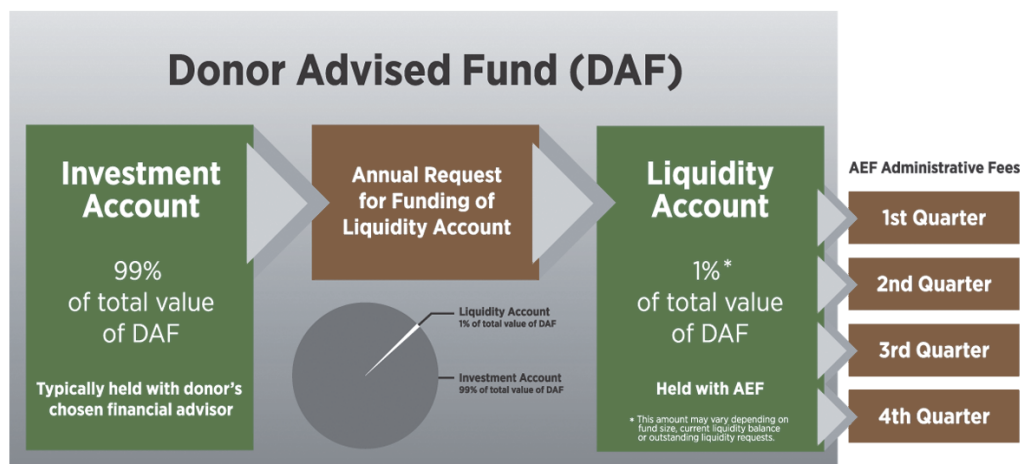
- Quarterly, AEF will assess its administrative fee from the Liquidity Account.
- Annually, AEF will request cash from the Investment Account to replenish the Liquidity Account balance to approximately 1% (some funds may have less requested due to current liquidity balances and total fund size).

Where is it held?

The Liquidity Account balances from all AEF Donor Advised Funds are invested in a high quality bank money market account, as well as short term U.S. Treasury securities. The earnings from this Liquidity Account are credited to each Donor Advised Fund on a monthly basis.

Where can I see the balance of my Liquidity Account?

Liquidity Account balances can be viewed online via **DonorCentral** using your fund login information. This information is mailed once a new fund is opened. Both donors and their trusted advisors have the ability to view the fund balances they are associated with on DonorCentral.



5700 Darrow Road, Suite 118 • Hudson, Ohio 44236
P: 1.888.440.4233 • F: 330.656.2063

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