



## Bequests

Bequests are a common form of charitable giving. In 2017, charitable bequests made by individuals totaled over \$35 billion.

Donors can ensure their charitable intent with a bequest to the American Endowment Foundation (AEF) through their will or trust. Rather than creating an endowment strategy through a favorite charity, this allows the family's trusted financial advisor to work with the family heirs in the ongoing investment management and growth of the donor's charitable legacy. This also provides flexibility to the family in how and what they support.

Donors can prepare for their bequest to the American Endowment Foundation by funding a donor advised fund in the following ways:

1. In advance as part of a "giving while living" strategy (\$10,000 minimum contribution required.)
2. Create a legacy fund. This is the process by which the donor completes an AEF Donor Advised Fund application in advance (at no cost) and inserting appropriate language in their will and other estate documents to fund that account at the time of death.

## Sample Language for a Charitable Bequest in a Will

**The following three types of bequests direct your gift to the American Endowment Foundation to create your AEF Donor Advised Fund:**

### **Percentage bequest:**

"I give, devise and bequeath to American Endowment Foundation (EIN-34-1747398), a nonprofit corporation of the State of Ohio, located at 5700 Darrow Road, Ste.118, Hudson, OH 44236, \_\_\_\_% of my estate to create or add to a Donor Advised Fund."

### **Specific bequest:**

"I give, devise and bequeath to American Endowment Foundation (EIN-34-1747398), a nonprofit corporation of the State of Ohio, located at 5700 Darrow Road, Ste.118, Hudson, OH 44236, to create or add to a Donor Advised Fund, (insert here)(Choose one)

- 1) The sum of \$\_\_\_\_\_."
- 2) \_\_\_\_\_ shares of stock in \_\_\_\_\_ Company."
- 3) my real property commonly known as \_\_\_\_\_."

### **Residual bequest:**

"I give, devise and bequeath to American Endowment Foundation (EIN-34-1747398), a nonprofit corporation of the State of Ohio, located at 5700 Darrow Road, Ste. 118, Hudson, OH 44236, all the residue of my estate, including real personal property to create or add to a Donor Advised Fund."