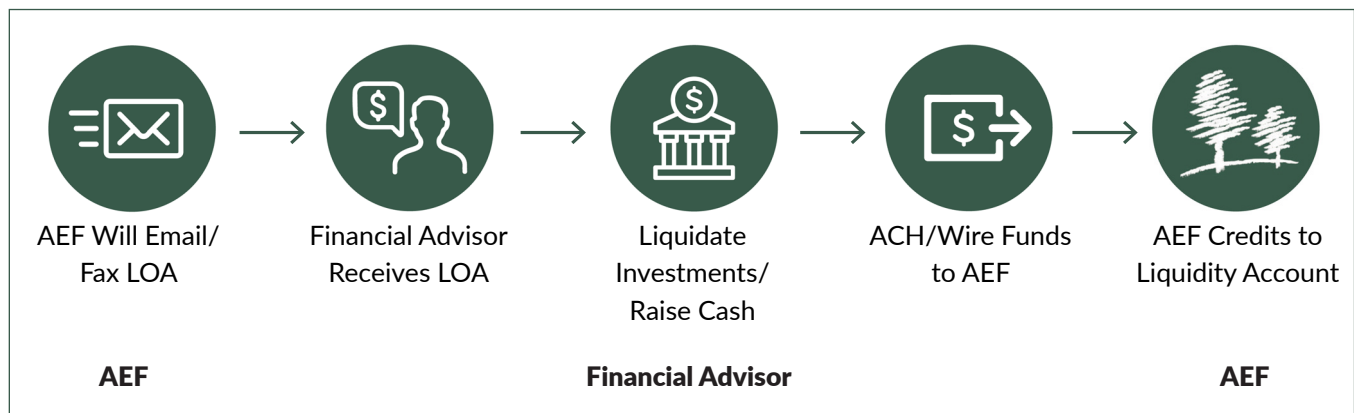


# Liquidity Account Replenishment Process

This process is used:

1. To fund an upcoming grant made by an AEF donor
2. To provide the initial funding of the Liquidity Account for an AEF Donor Advised Fund
3. To provide the annual replenishment of the Liquidity Account for an AEF Donor Advised Fund

## How The Process Works



## FAQs

**Q: What balance is held in the Liquidity Account?**

A: AEF typically holds 1% of the balance of the AEF Donor Advised Fund.

**Q: Should I transfer funds before I receive the Letter of Authorization?**

A: No. Please wait for AEF to send you the Letter of Authorization requesting funds.

**Q: When will I receive the Letter of Authorization for an AEF approved grant recommendation?**

A: Usually within 5-7 days of the grant submission by the AEF donor, AEF will send the Letter of Authorization to the designated recipients on file at the financial practice for that specific AEF Donor Advised Fund.

**Q: When will I receive the initial funding request?**

A: This will occur within 30-60 days of the investment account completion.

**Q: When will I receive the annual replenishment request?**

A: The annual replenishment request occurs each year in May.